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3/26/20

COVID-19 mortgage payment assistance is available.

Sturgis Bank is committed to helping you during this difficult time. If your ability to pay your loan has been impacted by the COVID-19, you may request forbearance on your loan.

A forbearance plan temporarily suspends your monthly payments during the Forbearance Period (3 months) and will make your loan past due. If at any point during the Forbearance Period you are able to make a payment, please do. If you are unable to make your payments during this period we will not assess a late fee and will not report derogatory information to the credit bureaus.

At the end of the Forbearance Period, or any time before, you have the following options to resolve any past due amounts:

Option 1: Bring your loan current by paying all past due amounts (including those not paid during the Forbearance Period); or

Option 2: Contact us to set up a repayment plan. A repayment plan adds a portion of your past due amounts to your regular monthly payment until your account is current; or

Option 3: Apply for a more permanent loss mitigation option.

Sturgis Bank has halted all foreclosure sales and evictions until at least May 17, 2020 (with the exception of properties that have been determined to be vacant or abandoned);

Homeowner Payment Assistance – Contact [\(269\) 659-1308](tel:2696591308), Monday through Friday 9:00 a.m. to 5:00 p.m. **Auto Loan Payment Assistance** – Contact your loan officer. Or email at collections@sturgisbank.com

OTHER RESOURCES:

Sturgis area only: Emergency Hardship Grants are now available for individuals and families who are experiencing financial hardship because of quarantine and other COVID-19 mitigation measures.

If you have lost your job or working hours, or have significant increases in childcare costs due to COVID-19, we are here for you.

We have partnered with the St. Joseph County United Way to expand this relief to all residents of our county. Applications will be reviewed on a weekly basis and can be found on both organizations' websites.

Applications are now available at <http://www.sturgisfoundation.org/ehgrants.php>

Contact sacf@sturgisfoundation.org with any questions or send us a message on Facebook. Our staff are currently working remotely, so these are the best options for quick correspondence.

Michigan residents: The Step Forward Michigan Program, also known as Michigan's Hardest Hit Fund® loan program, is a federally funded loan program designed to help eligible homeowners who are struggling with their mortgage, condo association fees, and/or property taxes retain ownership of their primary residence.

In compliance with Governor Whitmer's Executive Order COVID-19, Step Forward Operation Center is still open for business as usual, Monday through Friday, 8:00 a.m. to 4:30 p.m. HOWEVER, we are working remotely with only essential staff in the office for limited hours each day.

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We have \$2.2 million remaining in our mortgage, property tax and condominium delinquent fees reinstatement program, Loan Rescue (LR); we will continue to accept new applications, determine eligibility and disburse funds. On applications currently in process, we will temporarily

Please continue to reach out to us directly through our email address stepforward@michigan.gov 866-946-7432. Staff will return your email or call as soon as possible.

To learn more, visit STEPFORWARDMICHIGAN.ORG or call 866-946-7432 or email

MSHDA-HHFLoanServicing@michigan.gov